



Faculty of Service Industries

Prince of Songkla University, Phuket Campus

Course Syllabus

817-310 International Economics

Subject Credit: 3 (3 – 0 – 0)

Prerequisites: None

Course Description:

This is an introductory course in international economics. The basic content of the course is to present a comprehensive, up-to-date, and clear exposition of the theory and principles of international economics that are essential for understanding, evaluation, and suggesting solution to the important international economic problems and issues facing the country.

Course Objectives:

1. Understand the relationship between international trade and the nations' standard of living;
2. Describe the subject matter (trade and monetary aspect) of international economics;
3. Understand the basis of trade and the law of comparative advantage;
4. Understand the technological gap and product cycle models of trade;
5. Understand the meaning and importance of tariff structure;
6. Identify the major international economic challenges facing the world today.

Lecturer's Contact Details:

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Learning Guidelines:

The learning activities for this course are primarily hands on applications of the knowledge presented and discussed during lectures. The majority of the class time will be spent on lectures. Small group discussions and problem solving sessions will also be used. Cases at the end of each part of the textbook will be assigned to case teams for write-up and presentation in class.

Course Outline:

Class/ Session	Topics, Readings and Problems
Class 1	Orientation, explain class, go through syllabus
Class 2	Chapter 1: Importance of International Economics
Class 3	Chapter 2: The law of Comparative advantage
Class 4	Chapter 3: The standard Theory of International Trade
Class 5	Chapter 4: Demand and Supply, Offer Curves, and the Terms of Trade
Class 6	Chapter 6: Economies of Scale, Imperfect Competition, and International Trade.
Class 7	Chapter 8: Trade Restrictions: Tariffs
Class 8	Chapter 9: Nontariff Trade Barriers and the New Protectionism
Class 9	Chapter 10: Economic Integration: Customs Unions and Free Trade Areas.
Class 10	Case team: Presentation
Class 11	Chapter 13: Balance of Payments
Class 12	Chapter 14: Foreign Exchange Markets and Exchange Rates
Class 13	Chapter 15: Exchange Rate Determination
Class 14	Chapter 18: Open-Economy Macroeconomics: Adjustment Policies
Class 15	Case team: Presentation
Class 16	Final Exam

Assessment Details:

Assessment Structure

<i>Items</i>	<i>Per Cent</i>
Attendance and class participation	10
In-class quizzes/Case	30
Mid-term examination	30
Final examination	30

Grading criteria

<i>Marks</i>	<i>Grades</i>
80 and above	A
75 – 79	B+
70 – 74	B
65 – 69	C+
60 – 64	C
55 – 59	D+
50 – 54	D
49 and below	F

Note: The grading might be done in combination of students' distribution (T-Score) to better assess the performance of each individuals.

Policies

The assignment will not be accepted in case of late submission. If there are group assignments, individual will have the opportunity to assess the contribution of their group's numbers.

Only emergencies and documented medical absences will be excused for quiz and examination. There will be no make-up quiz or exam for students who disappear without informing the instructor prior to the exam.

Prescribed Textbook:

Dominick Salvatore. *International Economics*. Wiley. 9th Edition. 2007.
