



Course Syllabus

104431 Theory of International Finance 3(3-0)

1. Course code 104431 **Course name** Theory of International Finance

Total credits 3(3-0)

Prerequisite (course code and name) None

Section 1

Day and Time Wednesday 13.00 – 16.00

Room:

2. Faculty of Economics

3. Lecturer(s): Kanokwan Chancharoenchai, Ph.D.

4. Course Description

Theory of international finance, exchange rate system, foreign exchange market, balance of payments and an analysis of the relationship between national economy and balance of payments. International monetary system. Internal and external balance. Foreign aid and loan.

5. Course Outline

- 5.1 Basic Concepts in International Finance
- 5.2 Spot and Forward Exchange Rates
- 5.3 Foreign Exchange Market and Exchange Rate Determination
- 5.4 The monetary view of Exchange Rate Determination and the Balance of Payments
- 5.5 The Portfolio Balance Approach to the Determination of the Exchange Rate
- 5.6 International Monetary system
- 5.7 International Money and Capital Flows
- 5.8 Internal and External Balance
- 5.9 Roles of the International Monetary Funds
- 5.10 International Debt

6. Student-centered Teaching Method(s)

Two field trips to The Thai Stock Exchange Market are required in this course and the term paper about these field trip(s).

7. Teaching Aids/Materials

PowerPoint and Visualizer

8. Measures of Achievement

	Percent
8.1 <i>Term Paper</i>	20
8.2 <i>Examinations and quizzes</i>	
- <i>Mid-term examination</i>	30
- <i>Final examination</i>	40
8.3 <i>Class attendance</i>	<u>10</u>
<i>Total</i>	<u><u>100</u></u>

9. Grading

A	=	86-100
B+	=	80-85
B	=	74-79
C+	=	68-73
C	=	62-67
D+	=	56-61
D	=	50-55
F	=	0-49

10. Textbook and Readings

- Hallwood, C.P. and MacDonald, R., International Money and Finance, 2nd edition, Blackwell, 1994.
- Caves, R.E. and R.W. Janes, World Trade and Payments: An Introduction, 3rd edition, Boston: Little, Brown and Co., 1981.

11. Class Schedule (Tentative)

<i>Week</i>	<i>Date</i>	<i>Topic</i>	<i>Class Activity</i>
1		Basic Concepts in International Finance	
2		Spot and Forward Exchange Rates	
3		Foreign Exchange Market and Exchange Rate Determination	
4		The monetary view of Exchange Rate Determination	
5		The Monetary Approach to the Balance of Payments	
6		The Monetary Approach to the Balance of Payments	
7		The Portfolio Balance Approach to the Determination of the Exchange Rate	
8		The Portfolio Balance Approach to the Determination of the Exchange Rate	
9		International Monetary system	
10		International Money and Capital Flows	
11		International Money and Capital Flows	
12		Internal and External Balance	
13		Roles of the International Monetary Funds	
14		International Debt	
15		International Debt	